WEB DEVELOPMENT AND HOSTING AGREEMENT

DESIGNED COST AMORATIZED THROUGH PREMIUM HOSTING

This Web Development and Hosting Agreement between client Intellasoft Digital Media,

1. SCOPE OF SERVICES

The Developer agrees to design, develop, and deliver a fully functional and advanced website for the Client. The Website specifications and features will reflect that of the respective industry or genre, the client has an option to redesign the website Vx (Visitor Experience) 90 days after launch at NO CHARGE and 180 at 33% discount. Please note that any required redesign at 180 days expends the life of this contract for 4 years.

2. CONSIDERATION

In consideration for the development of the Website, the Client agrees to host the website with the developer for a period of not less then 5 years @ premium hosting rate to an equivalent design value. Payable annually in advance.

3. WEBSITE OWNERSHIP

Upon completion of the Website and receipt of full payment for the hosting services, the Client shall own the rights to the Website.

The Developer retains the right to use the Website for promotional purposes in its portfolio.

4. DEVELOPMENT TIMELINE

The Developer agrees to complete the website development within 45 days from the effective date of the Agreement, subject to reasonable adjustments for scope changes mutually agreed upon by both parties.

5. HOSTING SERVICES

The hosting services will be provided by the Developer to server space, maintenance, and technical support. The Client is responsible for providing all necessary content, images, and materials for the Website.

6. PAYMENT TERMS

The Client agrees to pay the hosting fee of annually, due on January 01 of each consective year of Website launch. Failure to make timely payments may result in the suspension of hosting services until payment is received.

7. TERM AND TERMINATION

This Agreement shall commence on the effective date and continue for a period of minimum 5 years unless terminated earlier by mutual agreement or for breach of the terms herein.

8. CONFIDENTIALITY

Both parties agree to treat all non-public information received during the course of this Agreement as confidential and shall not disclose or use such information for any purpose other than the performance of their obligations under this Agreement.

9. GUARANTEES OF PERFORMANCE

Intellasoft Digital Media shall retain ownership of all materials and primary client domain until the terms of this are met. No legal action arising out of or relating to this Agreement shall be initiated by Intellasoft Digital Media.

10 TRANSFER

SPECIAL PAYMENT TERMS clients may transfer to another design firm by buying out the remaining required hosting of their contract.

10. ENTIRE AGREEMENT

This Agreement constitutes the entire understanding between the parties concerning the subject matter hereof and supersedes all prior and contemporaneous agreements, prior to whether oral or written.



Intellasoft Digital Media

PO Box 1424 Stn C, St. Johns, NL, CA